

NORTHERN SPIRITS LIMITED



CIN: L15500WB2012PLC185821

Registered Office : 5A, Woodburn Park Road, Woodburn Central Unit-603, 6th Floor, Kolkata-700020
Ph: 033-35446094; E-mail: info@northernspirit.in; Website: www.northernspirits.co.in

To
The Listing Operations Department,
BSE Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
INDIA
SCRIP CODE- 542628

Date: 26.05.2025

Respected Sir/Madam,

Sub: Annual Secretarial Compliance Report of the Company for the Financial Year ended 31st March 31, 2025.

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Secretarial Compliance Report issued by Ms. Puja Pujari, proprietor of Puja Pujari & Associates, Practicing Company Secretary for the financial year ended 31st March, 2025.

Please take on record the above submission and oblige

Thanking You,

Yours faithfully
For Northern Spirits Limited

Pankaj Khanna
Company Secretary
M. No: A27867



SECRETARIAL COMPLIANCE REPORT OF NORTHERN SPIRITS LIMITED FOR THE YEAR ENDED 31ST MARCH, 2025

I, Puja Pujari, proprietor of Puja Pujari & Associates Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by **Northern Spirits Limited** ("the listed entity") having **CIN: L15500WB2012PLC185821** and registered office at 5A, Woodburn Park Road, Woodburn Central, 6th Floor, Room No 603, Kolkata - 700020. West Bengal,
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2025 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not applicable during the period under review**





- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 – **Not applicable during the period under review**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **Not applicable during the period under review**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 – **Not applicable during the period under review**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;

And Circulars/Guidelines issued thereunder; and based on the above examination, I hereby report that, during the Review period:

a) The listed entity has complied with the provisions of the above Regulations and Circulars/Guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	SEBI (LODR) Regulations, 2015	33	The Company has made a delayed submission of the statement on impact of audit qualification in pdf mode for the	Stock Exchange (BSE Ltd)	Levy of Fines	The company has not submitted the statement on impact of Audit qualification in pdf mode while filling the	Rs. 1,18,000	It was observed that the statement on impact of audit qualification was not filled in pdf mode though the same	The non-submission of statement on impact of Audit Qualification in pdf mode was not intentional on the part of the company	The company has paid the fine amount imposed by BSE Limited and also submitted the Statement on Impact of Audit Qualifications in





			year ended march 2024.			results for the year ended March, 2024. Though it was filled at a later date.		was filed in xbrl mode by the company. The company has though filled the said statement on impact of audit qualification in pdf mode at a later date.	y, and the company has filled the same in pdf mode immediately after the same was intimate d by the exchange e. The company has also paid the said fine as imposed by the exchange e.	PDF mode as instructed by BSE Limited.
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b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

c) the compliance status of the listed entity is appended as below:

Sr. No	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks of the PCS*
1	<u>Secretarial Standards:</u>		





	The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	-
2	<u>Adoption and timely updation of the Policies:</u> - All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities - All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes Yes	- -
3	<u>Maintenance and disclosures on Website:</u> - The Listed entity is maintaining a functional website - Timely dissemination of the documents/ information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website	Yes Yes Yes	- - -
4	<u>Disqualification of Director:</u> None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-





5	<u>Details related to Subsidiaries of listed entities have been examined w.r.t.:</u> a) Identification of material subsidiary companies b) Disclosure requirement of material as well as other subsidiaries	N.A. Yes	During the period under review Company does not have any material as well as other subsidiaries
6	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7	<u>Performance Evaluation:</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	-
8	<u>Related Party Transactions:</u> a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee, in case no prior approval has been obtained.	Yes N.A.	Prior approval taken for all related party transactions
9	<u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) under Regulation 30 along with	Yes	-





	Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.		
10	<u>Prohibition of Insider Trading:</u> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No action(s) has been taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars / guidelines issued thereunder except as provided under separate paragraph herein (**).	Yes	BSE Ltd had imposed a fine of Rs. 1,18,000 on the company for non-submission (delayed submission) of statement on impact of audit qualification in pdf mode. The company has paid the said fine amount.
12	<u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	No	No such resignation during the period under review.
13	<u>Additional Non-compliances, if any:</u> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	No non - compliances observed	No additional non - compliances were observed during the period under review.





PUJA PUJARI
&
ASSOCIATES

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**Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'*

Assumption and limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



Puja Pujari

For, Puja Pujari & Associates

**Puja Pujari
(Proprietor)**

M. No. F13102

COP No. 20171

Peer Review Cert. No. 3636/2023

UDIN: F013102G000424425

Date: May 26, 2025

Place: Kolkata