



Registered Office : 5A, Woodburn Park Road, Woodburn Central Unit-603, 6th Floor, Kolkata-700020
Ph: 033-35446094; E-mail: info@northernspirit.in; Website: www.northernspirits.co.in

August 21, 2023

BSE Limited
Listing Centre
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code – 542628

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 21, 2023

REF: REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015

- MEETING OF THE BOARD COMMENCED AT 1.00 P.M. AND CONCLUDED ON 2.00 P.M.

The Board of Directors at their meeting held today i.e., on Monday, the 21st day of August, 2023 has, **inter alia**, decided and approved following important business:

1. RE-APPOINTMENT OF M/S JKSS & ASSOCIATES (FORMERLY J K SARAWGI & COMPANY) CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY FOR A SECOND TERM OF 5 YEARS.

We wish to inform you that the Board of Directors of the company subject to approval of the members at the ensuing Annual General Meeting have approved the re-appointment of M/s JKSS & Associates ((Formerly J K Sarawgi & Company) Chartered Accountants having Firm Registration No 006836C as Statutory Auditors of the company for the second term of 5 years from the conclusion of this 11th Annual General Meeting till the conclusion of 16th Annual General Meeting of the company to be held in the year 2028. The brief profile of JKSS & Associates is enclosed as Annexure- A



Registered Office : 5A, Woodburn Park Road, Woodburn Central Unit-603, 6th Floor, Kolkata-700020
Ph: 033-35446094; E-mail: info@northernspirit.in; Website: www.northernspirits.co.in

2. RE-APPOINTMENT OF MR. SATHVIK JAIN (DIN: 07732825) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 YEARS.

The Board of Directors at their meeting held on 21.08.2023, based on the recommendation of the Nomination and Remuneration Committee have decided to re-appoint Mr. Sathvik Jain as an Independent Director of the company for a second term of 5 years. The brief profile of Mr. Sathvik Jain is enclosed as Annexure-B

3. RE-APPOINTMENT OF MR. JAGJIT SINGH KOCHAR (DIN: 06552295) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 YEARS.

The Board of Directors at their meeting held on 21.08.2023, based on the recommendation of the Nomination and Remuneration Committee have decided to re-appoint Mr. Jagjit Singh Kochar as an Independent Director of the company for a second term of 5 years. The brief profile of Mr. Jagjit Singh Kochar is enclosed as Annexure-C

4. RE-APPOINTMENT OF MR. ANKUSH BAKSHI (DIN: 02547254) AS A MANAGING DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 YEARS.

Mr. Ankush Bakshi was appointed as a Managing Director of the company for a period of five years, not liable to retire by rotation. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 21.08.2023 proposed to re-appoint Mr. Ankush Bakshi as the Managing Director of the company, not liable to retire by rotation, for a further period of 5 years subject to the approval by the Shareholders at the ensuing Annual General Meeting. The brief profile of Mr. Ankush Bakshi is enclosed as Annexure D

Thanking you,

Yours sincerely,

For Northern Spirits Limited

Ankush Bakshi
Managing Director
DIN: 02547254

ANNEXURE -A

Particulars	Details of information.
Reason for change viz. appointment, resignation. Removal, death or otherwise.	The Board of Directors of the company at their meeting held today has approved the re-appointment of M/s JKSS & Associates ((Formerly J K Sarawgi & Company) Chartered Accountants having Firm Registration No 006836C as Statutory Auditors of the company for the second term of 5 years from the conclusion of this 11 th Annual General Meeting till the conclusion of 16 th Annual General Meeting of the company to be held in the year 2028 subject to the approval of the shareholders at the ensuring AGM.
Date of Appointment & term of appointment	At the AGM for a period of 5 consecutive years, subject to approval of members.
Brief Profile	<p>M/s JKSS & Associates (FRN: 006836C) is a firm of Chartered Accountants, registered with the Institute of Chartered Accountants of India, having its office at Kolkata as well as other parts of the country. The Firm also has a valid Peer Review Certificate.</p> <p>The Audit Firm has vast experience in the field of Statutory Audit Risk management, Accounting Compliance & Reporting, Taxation, GST Advisory, Tax Audit and other allied services. Due to their long experience and repute, the firm has been associated/empaneled with reputed organizations/statutory organizations.</p>

ANNEXURE-B

Name of the Director	Mr. Sathvik Jain
Director Identification No.	07732825
Father's Name	Mr. Sunil Jain
Terms and Conditions of Appointment	As per the appointment letter - Non-Executive Director
Remuneration proposed to be paid	Sitting Fees
Date of Birth	06.12.1988
Age	34 Years
Date of first Appointment	04.08.2018
Brief Resume and expertise in specific functional areas	Mr. Sathvik Jain is a Non-Executive Independent Director of the Company. Mr. Arihant aged about 34 years has knowledge and expertise in the field of management and administration. His administrative skills and fresh and creative ideas will help the Company to attain higher levels of growth.
Qualification	Bachelor of Commerce
Directorship held in other Companies	Nil
Chairman/member of the committee of the Board of Directors of other companies in which he/ she is a director	NIL
Number of shares held in the Company	Nil
Relationship with other Directors, Manager and KMPs of the Company	Brother of Mr. Arihant Jain who is also an Independent Director of the company.

ANNEXURE-C

Name of the Director	Mr. Jagjit Singh Kochar
Director Identification No.	06552295
Father's Name	Mr. Joginder Singh Kochar
Terms and Conditions of Appointment	As per the appointment letter - Non-Executive Director
Remuneration proposed to be paid	Sitting Fees
Date of Birth	04.09.1958
Age	65 Years
Date of first Appointment	11.06.2018
Brief Resume and expertise in specific functional areas	Mr. Jagjit Singh Kochar is a Non-Executive Independent Director of the Company. Mr. Jagjit aged about 65 years has vast knowledge and expertise in the field of management and administration. His administrative skills will help the Company to attain higher levels of growth.
Qualification	Graduate
Directorship held in other Companies	Nil
Chairman/member of the committee of the Board of Directors of other companies in which he/ she is a director	NIL
Number of shares held in the Company	1200
Relationship with other Directors, Manager and KMPs of the Company	No Relationship

ANNEXURE-D

Name of the Director	Mr. Ankush Bakshi
Director Identification No.	02547254
Father's Name	Mr. Kulbir Singh Bakshi
Terms and Conditions of Appointment	As per the agreement
Remuneration proposed to be paid	As per the agreement
Date of Birth	21.09.1979
Age	44 Years
Date of first Appointment	19.03.2018
Brief Resume and expertise in specific functional areas	Mr. Ankush Bakshi is the Managing Director of the Company. Mr. Ankush Bakshi aged about 44 years has 21 years of rich experience in liquor business with hands on experience in trading of beverages & other related products. Mr. Bakshi introduced imported brands of liquor and beverages into the Indian market and is responsible for expanding the brands into the domestic market
Qualification	Post-Graduate
Directorship held in other Companies	Nil
Chairman/member of the committee of the Board of Directors of other companies in which he/ she is a director	NIL
Number of shares held in the Company	58,09,600
Relationship with other Directors, Manager and KMPs of the Company	Mr. Anuj Bakshi Executive Director as well as CFO of the company and Mrs. Kanika and Roshni Bakshi Executive Directors of the company are related to Mr. Ankush Bakshi.