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To
The Listing Operations Department,
BSE Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
INDIA
SCRIP CODE- 542628

Date: 04.01.2024

Respected Sir/Madam,

Sub: Undertaking for Non Applicability of Corporate Governance

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the provision of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognised stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory for the time being in respect of the following class of Companies.

- A. Companies having paid up equity share capital not exceeding INR 10 crore and net worth not exceeding INR 25 crore as on the last day of previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

In view of the aforesaid, I the undersigned **Pankaj Khanna, Company Secretary and Compliance Officer of M/s. Northern Spirits Limited** hereby certify that Compliances on Corporate Governance is not applicable to the Company which is within the prescribed limit of Regulation 15(2) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as our Company is listed on SME Exchange.

Kindly acknowledge the same.

Thanking You,

Yours faithfully
For Northern Spirits Limited

Pankaj Khanna
CS & Compliance Officer
M. No: A27867